

# MY PERSONAL Financial PORTFOLIO



A PRODUCT OF THE YOUTH EDUCATIONAL EMPOWERMENT PROGRAM

# MY PERSONAL Financial PORTFOLIO

## SPECIAL POINTS TO INSURE SUCCESS:

- Must have outside platform to develop financial principles
- Material and information must be relative
- Parent or guardian support
- Demonstrate positive character traits
- Remain focused on goals

## YEEP CREED

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“I have the ability and knowledge, to take control of my financial future; by working towards goals I have set, I am destined for success; not influenced by negativity, I have my own identity; I will overcome problems and stress, or any other issues . . . to obtain my success!”

## OUR OBJECTIVE

The Youth Educational Empowerment Program has established the Youth Financial Intern Cooperative, hereafter referred to as, YFIC, to help further its mission in advancing financial literacy among young people ages birth to 24. This is done in an effort to fortify the economic potential of our youth and empower them to build wealth unto a more prosperous and productive life.

The YFIC program is a sixteen week series of financial presentations given by trained and qualified college students and staff members referred to as facilitators. These

facilitators visit high schools once a week for approximately one hour, offering highly interactive and motivational classes.

The classes are usually presented through the business department of the high schools, but can be offered with a social studies or math class. The program is targeted to entry-level high school students, however, any high school student can attend. The program has two parts: The “Pre-Session” and “General Presentation”. In the pre-session, participants learn account balancing skills and they take an assessment test.

## PLAN OF ACTION

For every class, the YFIC Director and key officials set up work plans based on the results of the class assessment tests. Along with the regular presentation layout, other activities or assignments may be implemented to assist students in areas where they had the greatest challenge.

All students will participate with the financial portfolio. This project will allow participants the opportunity to apply the information taught in class toward their personal goal.

The financial portfolio is designed to reinforce the financial principles expressed in class, thus giving students a better understanding of building wealth, setting goals, and creating a financial plan. This project, along with other class assignments, will cause assessment test scores to increase.

Our overall goal is to increase the scores by 25% In the post-test.

## YOUTH FINANCIAL INTERN COOPERATIVE

The YFIC program is a program targeted toward high school students. This interactive program teaches students sound financial principles as students work toward building wealth. During this program we will cover the following subjects.

# I

- Pre Assessment Test
- Balancing Your Account
- Pay to the Order of Game

## Pre-Session

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# II

- The Power of a Vision
- Money Follows Vision
- Financial Portfolio (A-1) Creating a Personal Vision Statement

## Module 1: Vision

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# III

## Module 2: Financial Planning Process

- Financial Planning
- Needs vs. Wants
- Secret of the Rich #1- The Difference between the Rich and the Poor
- Road to Destiny
- Financial Portfolio (A-2) Semester Project - Create S.M.A.R.T. Goal

# IV

## Module 3: Budget

- Cash Flow Chart- The Rich vs. the Poor
- Income/Expenses
- Secret of the Rich #2- Pay Yourself First (PYF)
- Envelope System
- Financial Portfolio (A-3) Develop a Working Budget
- Financial Portfolio (A-4) Analyze Information

# V

## Module 4: Saving & Investments

- Apple Seed- Time Value of Money
  - Apple Orchard- Compounding Interest
  - “Rule of 72”
  - Paper Assets
  - Secret of the Rich #3- Rich People Don’t Have Money. They have employees! (Money working for you)
  - Financial Portfolio (A-5) Create a Plan
  - Financial Portfolio (A-6) Implement Plan
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# VI

## Module 5: Debt

- Interest’s Dual Personality
  - Credit
  - Predatory Lenders
  - Secret of the Rich #4- Rich People Pay Very Little Interest and NO FEES!
  - Credit Reports
  - Financial Portfolio (A-7) Monitor and Modify Plan
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# VII

## Module 6: Careers, Entrepreneurship

- Getting a Job That You Love
  - Knowing Your Strengths and Weaknesses
  - Secret of the Rich #5- Know Thyself
  - Being the Boss
  - Me Inc.
  - Financial Portfolio (A-7) My Personal Mission Statement
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# VIII

## Module 7: Insurance

- To Insure or Not to Insure?
- Secret of the Rich #6- Peace of Mind...Priceless
- Types of Insurance
- Financial Portfolio- Presentation
- Post Assessment Test
- Survey

# MY PERSONAL FINANCIAL PORTFOLIO

**“I HAVE THE ABILITY  
AND KNOWLEDGE TO  
TAKE CONTROL OF MY  
FINANCIAL FUTURE.”**

**Write your vision statement that defines you and your quest to financial independence.**

Example vision statement:

“My financial mission is to save \$2,000 in two years. I will strive to make this mission a reality by putting away \$40-\$50 of my paycheck every other week without sacrificing my monthly subscription to Spotify. After I save this money, I will focus on increasing my savings so that I may continue to live comfortably during college and prepare for student loans.”

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# MY PERSONAL Financial PORTFOLIO

**“BY WORKING TOWARD  
GOALS I HAVE SET, I  
AM DESTINED FOR  
SUCCESS.”**

## FINANCIAL PLANNING PROCESS

Write your goal in the space provided.

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# MYPERSONAL Financial PORTFOLIO

**“A GOAL WITHOUT A  
PLAN IS JUST A WISH.”**

## **ANALYZE INFORMATION**

**What are the tasks that are needed to accomplish this goal? List them all.**

**What is the first step towards reaching this goal?**

**What is the final step before reaching this goal?**

**What is the total amount of time required to reach this goal?**

**Who can give the most information about this goal?**

**Where can the most information concerning this goal be found?**

**Will volunteering gain knowledge about this goal?**

**Are additional materials, equipment, people need for goal? If so, identify**

**How much money will it cost?**

# MY PERSONAL Financial PORTFOLIO

**“NOT INFLUENCED BY  
NEGATIVITY, I HAVE MY  
OWN IDENTITY.”**

## CREATE A PLAN

How many hours can be allotted toward this goal every week?

MONDAY    TUESDAY    WEDNESDAY    THURSDAY    FRIDAY    SATURDAY    SUNDAY  
\_\_\_\_\_ HRS    \_\_\_\_\_ HRS    \_\_\_\_\_ HRS    \_\_\_\_\_ HRS    \_\_\_\_\_ HRS    \_\_\_\_\_ HRS    \_\_\_\_\_ HRS

Decide the amount of money you can save per week or month that will help you accomplish your goal.

## CHOOSE A PLAN

Now, divide the number of weeks by the amount of money that you need to save.

FINANCIAL GOAL \_\_\_\_\_ DIVIDED BY WEEKS \_\_\_\_\_ =SAVINGS PER WEEK \_\_\_\_\_

Now, divide the number of months by the amount of money that you need to save.

FINANCIAL GOAL \_\_\_\_\_ DIVIDED BY WEEKS \_\_\_\_\_ =SAVINGS PER WEEK \_\_\_\_\_

What is the first step toward reaching my goal?

\_\_\_\_\_

Finally, prioritize all the task listed in part two, be sure to identify time sensitive task and list them appropriately.

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

# MY PERSONAL Financial PORTFOLIO

**“TO BE A WINNER,  
YOU MUST PLAN TO  
WIN, PREPARE TO  
WIN, AND EXPECT TO  
WIN.”**

## IMPLEMENT PLAN

**TASK**

**GOAL COMPLETION DATE**

1.

2.

3.

4.

5.

6.

7.

8.

9.

10.

11.

12.

13.

14.

15.



# MYPERSONAL Financial PORTFOLIO

**“IF THE PLAN DOESN'T  
WORK, CHANGE THE  
PLAN, NEVER THE GOAL.”**

## MONITOR AND MODIFY THE PLAN

### WEEK 1

Were the tasks planned for this week accomplished? Are there any new circumstances that will affect this plan? If so, how?

### WEEK 2

Is this plan realistic? What can be done to improve this plan?

### WEEK 3

What information or knowledge has been gained from this plan to date?

### WEEK 4

Is there any task(s) that has not been completed? If so, why?

### WEEK 5

Is this goal as important today as it was when it began? Has the overall goal been changed or altered?

### WEEK 6

Find someone to review the progress made on this goal.

### WEEK 7

Are there any new circumstances that will affect this goal?  
If so, what are the adjustments?

# MY PERSONAL Financial PORTFOLIO

**“CREATE SPECIFIC,  
MEASURABLE, ATTAINABLE,  
REALISTIC, AND TIME-  
BASED GOALS.”**

## MONITOR AND MODIFY THE PLAN

### WEEK 8

Is this goal a S.M.A.R.T goal?

### WEEK 9

Are there any tasks that have not been completed so far?

### WEEK 10

What has been learned about this goal so far?

### WEEK 11

Is this goal as important today as it was when it began? Has the overall goal been changed or altered?

### WEEK 12

Is there any way this goal can be improved?

### WEEK 13

Were the tasks planned for this week accomplished? Are there any new circumstances that will affect this plan? If so, how?

### WEEK 14

What information or knowledge has been gain from this plan to date?

### WEEK 15

If you had to do it all over again, what changes would you make?

# MONTHLY BUDGET PLANNING SHEET

Use graphs below to keep track of your monthly budget. Fill in all estimated incomes and expenses at the beginning of the month. Track total of income and expenses at the end of the month and fill in actual. Total the difference.

INCOME	ESTIMATED	ACTUAL	+/-
<b>TOTAL</b>	\$	\$	\$

FIXED EXPENSE	ESTIMATE	ACTUAL	+/-
<b>PYF</b>			
<b>TOTAL</b>	\$	\$	\$

VARIABLE EXPENSE	ESTIMATE	ACTUAL	+/-
<b>TOTAL</b>	\$	\$	+/-



**Y.E.E.P**

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